



**Savanna Energy
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PRESS RELEASE

FOR IMMEDIATE RELEASE

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TSX-SVY

Savanna Energy Services Corp. Announces Dividend

Savanna Energy Services Corp. (“Savanna”) is pleased to announce that its Board of Directors has declared a dividend payment of \$0.025 (Cdn.) per share to holders of Common Shares. The date of record will be March 9, 2010 and the payment date will be March 23, 2010. The ex-dividend date is March 5, 2010. This dividend is an eligible dividend for Canadian income tax purposes.

Savanna is a leading North American contract drilling and oilfield services company providing a broad range of drilling, well servicing and related services with a focus on fit for purpose technologies and industry-leading aboriginal relationships.

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